

North End Neighborhood Rehabilitation Initiatives















Goal-

- To improve and stabilize neighborhoods in Middletown by encouraging the rehabilitation of residential property by providing low-interest loans with deferred payments.

Objective-

- With your help I am determined to push the RRL/DPA programs to their maximum potential in an effort to further improve the community by establishing a more proactive and appealing approach.

Course of Action

- Identify all houses in need of rehabilitation in targeted low and moderate-income areas and qualifying homes in other areas.
- Educate homeowners about the residential rehabilitation program and work to enroll them as participants.
- Identify other improvements in neighborhoods that are needed to achieve the ultimate goal.

Urban Rehabilitation Homeownership Program (UR Home)

- The program offers rehabilitation loans that have a zero-interest rate and are forgiven at 20% a year over five years for up to \$35,000.
- The CHFA offers a 1st mortgage interest rate offered at ¼% below the regular published interest rate and the availability of low-cost downpayment assistance for the purchase of the home.