

Date: January 13, 2021

Subject: Finance Committee Meeting Minutes  
Tuesday, January 12, 2021

To: Board of Directors

From: Finance Committee, and  
Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
January 12, 2021 Meeting Minutes**

The Finance Committee met Tuesday, January 12, 2021 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 6:33 PM. In addition to the Chair, Committee Member – Joe Corlis was present. Committee Members – Dale Aldieri and Rick Healey were on the conference call. There was a quorum. Also, present were Board Chairman – John Dunham via conference call, David Bauer and Executive Director – Arthur Simonian attended in person. Committee member Jim Fallon was absent.

Following is a summary of the January 12<sup>th</sup> Finance Meeting:

- 1) **Draft FY2022 Budget Review** – The Executive Director provided an explanation of the FY2022 Budget format and reviewed the budget detail. The Committee asked for details showing expenses be provided to them.

**Mr. Aldieri moved, Mr. Sienna seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee recommends adopting the Executive Director’s 2021-2022 Budget of \$16,714,184 and refers this recommendation to the Board of Directors for their review and consideration at the February 16<sup>th</sup>, 2021 Board Meeting.

- 2) **Audit** – Art reviewed and discussed the Board members questions on the Audit and retirement benefits. The Committee asked for a meeting with the Auditor regarding questions on retirement costs and supplemental information

**Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee requests a meeting with the Auditors to discuss pages 28, 35 and 36 in the FY2020 audit, regarding retirement benefits and supplemental budget to actual cost.

- 3) **Related Business & Staff Updates** – Art discussed the Clean Water Fund Loan with the Committee.

**THE MATTABASSETT DISTRICT**

**Memorandum**

Finance Committee Meeting Minutes

January 12, 2021

Page 2 of 2

**Adjournment:**

**Mr. Aldieri moved, no second required and the committee approved unanimously to adjourn at 7:55 PM.**